

St. John XXIII Parish
Statement of Activities
for the years ended 31 December 2016, 2015 and 2014
(in Swiss francs)

	Audited 2016	Audited 2015	Audited 2014
<u>Ordinary Operations:</u>			
Contributions, Gains and Other Support:			
Weekly offertory collections placed at the altar	225,440	257,850	250,746
Pledges received under planned giving program	215,130	207,946	221,239
Special outreach collections, including Turkana	63,017	88,958	61,417
Proceeds from fundraising events, primarily Kermesse	52,502	61,865	71,268
Parishioner support for ministries and programs	45,961	4,303	11,990
Donations, gifts and bequests	14,336	16,122	20,622
Other, primarily fees from Centre use	44,458	32,431	22,789
Total Contributions, gains and Other Support:	<u>660,844</u>	<u>669,475</u>	<u>660,071</u>
<u>Expenses:</u>			
Parish ministries and programs	92,990	46,180	44,434
Outreach programs	152,006	174,452	147,632
Parish facilities	199,356	199,372	133,753
Parish administration	288,894	285,667	280,975
Total Expenses	<u>733,246</u>	<u>705,671</u>	<u>606,794</u>
Surplus / (Deficit) From Ordinary Operations	<u>(72,402)</u>	<u>(36,196)</u>	<u>53,277</u>
<u>Extra-Ordinary Items - St Nicholas de Flue Project:</u>			
Pledges received under planned giving program/GIF*	15,045	105,122	357,315
GIF Phase II Income	85,764	114,372	25,524
GIF 3rd Sunday collection	29,406	34,649	12,927
Donations received for GIF Program	4,209	19,519	14,860
GIF Other Income	4,986	6,502	65,779
	<u>139,410</u>	<u>280,164</u>	<u>476,405</u>
Project Expenses Disbursed	0	28,662	368,391
Loan Interest - ECR	21,457	25,500	44,208
	<u>21,457</u>	<u>54,162</u>	<u>412,599</u>
Surplus/(Deficit) Available for Loan Repayment	<u>117,953</u>	<u>226,002</u>	<u>63,806</u>
Change in Net Assets	45,551	189,806	117,083
Prior Years Asset Cost Adjustment	(141,271)	4,745,908	98,500
Net Assets, Beginning of Year	3,521,767	(1,413,947)	(1,629,530)
Net Assets, End of Year	<u>CHF 3,426,047</u>	<u>3,521,767</u>	<u>(1,413,947)</u>

See Accompanying Notes to Financial Statements.

St. John XXIII Parish
Statement of Functional Expenses
for the years 2016, 2015 and 2014
(in Swiss francs, with budget figures for purposes of analysis)

	CHF Budget 2018	CHF Budget 2017	CHF Audited 2016	CHF Audited 2015	CHF Audited 2014
Parish Ministries and Programs:					
Adult education program	1,000	1,000	257	540	807
Books and pamphlets	100	100	248	0	40
Communications and printed material	4,000	4,000	1,372	4,944	4,171
Hospitality Committee	4,500	4,500	4,543	5,022	4,398
Liturgy Committee	23,000	23,000	22,205	20,346	21,808
Ministerial support	2,000	2,000	6,766	6,388	5,850
Other parish ministries	100	100	44,100	148	20
Search Committee (Priests Reassignment/Recruitment)	0	0	1,831	60	1,712
Religious education program	8,000	6,500	11,668	8,732	5,628
Total Parish Ministries and Programs	42,700	41,200	92,990	46,180	44,434
Outreach:					
Assistance Abroad (AAC)	20,000	20,000	20,000	16,917	20,089
Tertiary Education Support	20,000	20,000	16,244	14,208	10,363
Diocesan Projects	63,000	63,000	59,010	68,022	67,531
Local Welfare Support	1,000	1,000	0	105	90
Social Services Committee	1,000	1,000	0	0	46
Special collections, primarily for disaster relief	1,000	1,000	16,752	35,200	9,513
Turkana projects	40,000	40,000	40,000	40,000	40,000
Total Outreach	146,000	146,000	152,006	174,452	147,632
Facilities:					
Cars	5,000	5,000	6,204	6,668	5,178
Furnishings and equipment expense	4,000	4,000	4,097	5,277	3,211
Insurance	9,000	9,000	12,196	10,433	10,125
Maintenance & repairs	70,000	70,000	77,661	82,509	77,457
Depreciation/Reserve for capital expenditure	47,459	47,459	47,459	47,459	0
Contribution for usage of Notre Dame	7,500	7,500	6,312	7,219	7,021
Telephones	6,500	6,500	6,340	6,280	6,262
Utilities	35,000	35,000	39,087	33,527	24,499
Total Facilities	184,459	184,459	199,356	199,372	133,753
Parish Administration:					
Bank charges	2,000	2,000	1,463	1,414	1,677
Fundraising and membership development	2,500	2,500	1,537	1,371	7,154
Office equipment	4,000	4,000	1,777	2,275	4,199
Office supplies	5,000	5,000	2,297	3,683	5,263
Priests' expenses (recurring):	35,000	35,000	42,096	44,397	28,194
Personnel	235,000	235,000	235,418	228,094	230,566
Printing and photocopying	4,500	4,500	4,306	4,433	3,922
Total Parish Administration	288,000	288,000	288,894	285,667	280,975
TOTAL EXPENSES (before GIF)	661,159	659,659	733,246	705,671	606,794
GIF Expenses:					
Staff cost	0	0	0	0	0
Printing/Photocopy	1,000	1,000	0	0	0
Stationery	1,000	1,000	0	36	341
Postage	1,250	1,250	0	95	579
Transport & Travel	300	300	0	0	667
Utilities & Meetings	700	700	0	0	214
Architecture	0	0	0	7,560	0
Contractors	10,000	10,000	0	20,971	343,192
SNDP Parkig Charges	0	0	0	0	0
Church sound system	0	0	0	0	23,398
GIF Project Expenses Disbursed	14,250	14,250	0	28,662	368,391
ECR Loan Interest and Principal Paid	25,000	25,000	21,457	25,500	44,208
Total GIF Expenses	39,250	39,250	21,457	54,162	412,599
Total Functional Expenses	CHF 700,409	698,909	754,703	759,833	1,019,393

St. John XXIII Parish
Statement of Financial Position
as of 31 December 2016, 2015 and 2014
(in Swiss francs)

		Audited <u>2016</u>	Audited <u>2015</u>	Audited <u>2014</u>
<u>Assets</u>				
Cash		406,298	437,455	433,941
Cash - GIF		51,064	31,525	10,443
Contributions receivable		410	0	0
Prepaid expenses		2,057	9,297	3,519
Property and equipment, net	[Note 2]	4,432,600	4,716,103	14,408
Total Assets	CHF	4,892,430	5,194,380	462,311
<u>Liabilities and Parish Net Assets</u>				
Liabilities:				
Current Liabilities: Credit Cards		277	151	158
Trade accounts payable		10,558	15,861	8,749
Accrued expenses and deferred support fees		57,047	62,076	72,826
Building Improvement Reserve Fund	[Note 5]	0	96,025	96,025
Loan received from ECR and Mission Intérieure	[Note 4]	1,398,500	1,498,500	1,698,500
Total Liabilities	CHF	1,466,382	1,672,613	1,876,258
Parish Net Assets:				
Unrestricted at beginning of year		3,521,767	(1,413,947)	(1,629,530)
Prior Years Asset Cost Adjustment	[Note 3]	(141,271)	4,745,908	98,500
Current year change to Parish net assets		45,551	189,806	117,083
Total Parish Net Assets		3,426,047	3,521,767	(1,413,947)
Total Liabilities and Parish Net Assets	CHF	4,892,430	5,194,380	462,311

See Accompanying Notes to Financial Statements.

St. John XXIII Parish
Notes to Financial Statement
for the years ended 31 December 2016, 2015 and 2014

NOTE 1. AUTHORITY AND PURPOSE

St. John XXIII Parish is an association established in conformity with Articles 52, 60 et. Seq. of the Swiss Civil Code (the "Parish")

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING PRACTICES AND REPORTING POLICIES

These financial statements were prepared in accordance with Generally Accepted Accounting Principles (GAAP) for not-for-profit organizations. These principles are consistent with those used in prior years except as disclosed in a note reference for change.

Depreciation

Property Plant and Equipment are depreciated over five years on a straight line basis.

Improvements made to the Church and Parish House buildings are amortized over 25 years. The assumption used is that the residual value of the Improvements will be 75% of the original cost of CHF 4,745,910). Annual amortization charge is CHF 47'459.

NOTE 3. PRIOR YEAR COST ADJUSTMENT

In 2016, a prior year adjustment was made related to depreciation charge between 2010 and 2014, which is the period before the Parish started using the premises. The Parish started using the premises in 2015, in which year the first year depreciation charge was applied.

NOTE 4. LOANS PAYABLE

The Parish has two loans balances outstanding at the year-end. One loan is from ECR for CHF 1,000,000. The other loan is from Mission Interior for CHF 398,500. The loan from ECR has an interest rate of 2.5% per annum (CHF 25,000) payable in 10 years. The loan from Mission Interior is interest-free. In 2016, the Parish paid interest on the note currently. The Parish also reduced the principal balance of the ECR loan by making a payment of CHF 100,00.

NOTE 5. BUILDING IMPROVEMENT RESERVE FUND

The provisions for building reserve fund that had been maintained over the years was fully released in 2016 to Retained Reserves (Equity) as sufficient reserves was created from the Buildings and Parish house, as shown in the Equity Balance.